



Minutes of the Investment and Regeneration Committee

14 May 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Pentney, Thomas (D), Tyerman, Darling (S) and Lewis (C)

(Also in attendance: Councillors Lewis (B))

131. Apologies

It was reported that, in accordance with the wishes of the Conservative Group, the membership of the Committee had been amended for this meeting by including Councillor Lewis (C) instead of Councillor O'Dwyer.

132. Exclusion of Press and Public

Prior to consideration of the items in Minutes 133 and 134 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

133. New Investment Opportunities

Liam Montgomery, TDA, outlined two investment opportunities, within Torbay's travel to work area, which were circulated at the meeting.

Resolved:

- (i) That investment opportunity 1 be supported in principle and that further details are presented to a further urgent Investment and Regeneration Committee with a view to then making a recommendation to a meeting of Full Council (extraordinary meeting to be arranged); and
- (ii) the decision in respect of investment opportunity 2 is restricted due to exempt information contained within the decision.

134. New Regeneration Opportunities

Alan Denby and Jason Buck, TDA, outlined a local regeneration opportunity as set out in the exempt report circulated prior to the meeting.

Resolved:

- (i) the decision in respect of regeneration opportunity 1 is restricted due to exempt information contained within the decision.

135. Update on Existing Investments

No update.

Chairman/woman
